Canadian life companies operating under Dominion registration had, at Dec. 31, 1940, life insurance in force in countries outside Canada amounting to \$3,227,397,843. As shown in Table 20, insurance in force in currencies other than Canadian amounted to \$3,139,110,202. The difference between these figures is presumably the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the British and foreign investments of Canadian life insurance companies as at Dec. 31, 1940, amounted to \$881,644,987. Since the business in force in Canada of these companies at Dec. 31, 1940, amounted to \$4,609,213,977, the total business on their books, Canadian and non-Canadian, amounted to \$7,836,611,820. Thus over 41 p.c. of the total business in force was out of Canada.

20.—Life Insurance Effected and in Force, and Reserves, by Canadian Companies (Excluding Fraternal Societies) Operating Under Dominion Registration, in Currencies Other Than Canadian, by Companies, 1940, with Totals for 1939.

Note.—Figures are given in Canadian dollars, mainly at	par rates of exchange.
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Company	Insurance Effected			Insurance in Force		
	British Currencies	Foreign Currencies	Total	British Currencies	Foreign Currencies	Total
	\$	\$	\$	\$	\$	\$
Canada	4,618,679	9,174,735	13,793,414	140,419,150	192,698,759	333,117,909
Commercial	Nil	14,000	14,000	Nil	52,000	52,000
Confederation	6,137,121	7,962,804	14,099,925	76,468,979	69,565,982	146,034,961
Continental	37,235	32,500	69,735	43,319	199,250	242,569
Crown	3,143,091	7,105,555	10,248,646	25,656,343	42,603,598	68,259,941
Dominion	458,933	2,398,417	2,857,350	2,729,107	12,108,943	14,838,050
Dominion of Canada.	134,656	Nil	134,656	759,012	19,433	778,445
T. Eaton	Nil	44	_	17,000	24,000	41,000
Equitable	44	"	_	Nil	537,786	537,786
Great-West	"	11,150,474	11,150,474	"	128,955,998	128,955,998
Imperial	1,883,983	1,257,879	3,141,862	20,097,421	27,937,630	48,035,051
London	Nil	40,023	40,023	Nil	2,146,843	2,146,843
Manufacturers	10,612,183	16,130,965	26,743,148	130,377,769	152,710,478	283,088,247
Maritime	7,200	Nil	7,200	1,915,559	31,932	1,947,491
Monarch	Nil	48,500	48,500	Nil	104,312	104,312
Montreal	"	88,000	88,000	678,218	526,146	1,204,364
Mutual	37,000	693,300	730,300	983,181	13,146,512	14,129,693
National	352,334	98,500	450,834	1,434,294	528,317	1,962,611
North American	220,291	2,709,681	2,929,972	803,598	15,506,648	16,310,246
Northern	Nil	1,320,368	1,320,368	23,133	2,455,398	2,478,531
Sauvegarde	44	Nil	_	NiI`	15,500	15,500
Sun	33,629,396	90,763,089	124,392,485	605, 429, 477	-,,	2,074,720,401
Western	Nil	9,000	9,000	Nil	108,253	108,253
Totals, 1940	61,272,102	150,997,7901	212,269,892	1,007,835,560	2,131,274,6421	3,139,110,262
Totals, 1939	75,576,004	173,728,203	249,304,207	1,001,644,001	2,087,707,4101	3,089,351,411

¹ Includes miscellaneous currencies.